

Newborough and Borough Fen Parish Council

Section 1	2016/2017 £	2017/2018 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept	£ 21,346	£ 17,145	-£ 4,201	-24.5%	Increase in Precept to part pay for cemetery extension landscaping and childrens play area. Minute 547/15-16 January 2016 refers to 2016/2017. Now partly complete hence less precept minute 764/16-17 item 5
Box 3 Other receipts	£ 25,926	£ 21,814	-£ 4,112	-18.9%	Agency services payment from Peterborough City Council still to be received £1548. Sports club donation £3044 in 2016/2017,
Box 4 Staff costs	£ 18,141	£ 18,346	£ 1,100	1.1%	
Box 5 Loan interest/ capital	£ -	£ -	£ -		
Box 6 Other payments	£ 22,683	£ 19,263	-£ 3,420	-17.8%	Purchase of defibrillator 2016/2017 £2700. Increase in 2017/2018 of £400 joined CAPALC and Purchase of new computer £700
Box 9 Fixed assets & long term assets	£ 253,450	£ 254,150			
Box 10 Borrowings	£ -	£ -	£ -		
Explanation of high reserves	Box 7 is more than twice box 2 because reserves have been being built up for the cemetery extension. Money still to be allocated to childrens play area £10000. Used reserve to reduce 2017/2018 Parish Precept -£4200. Peterborough City Council contribution £13000 held in reserve				

This explanation of variances above 15% fairly represents the financial position of the Newborough and Borough Fen Parish Council at the end 2017/2018 Financial Year

Signed  Chairman Date 18/4/18
 Signed  RFO Date 18/4/18

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Bank Reconciliation at 31 March 2018

Yorkshire Bank (New & Boro)	No 46245138	<u>24241.50</u>
TSB/Lloyds Bank	No 0928092	<u>41523.51</u>
		<u>65765.01</u>
Plus uncashed cheques		
Less uncleared cheques		
	GDPR support pack	£ 75.00

	Balance	<u>65690.01</u>
Yorkshire Bank at 1 April 2017 Newboro		<u>23190.82</u>
Lloyds Bank	No 0928092	<u>41149.00</u>
Income to date		<u>38958.51</u>
		<u>103298.33</u>
Less payments		£37,608.32
	Balance	<u>£65,690.01</u>
No petty Cash held		

W. L. ...
[Signature]